

Harbor Island Board Meeting Minutes
Tuesday, March 12, 2013
RE/MAX Specialists Conference Room

Present: George Robertson, John Barnes, Damon Heemstra, Norbert Wann, Larry Gress, Todd Murphy, and Kathy Melton representing The CAM Team.

Meeting called to order at 6:30 p.m. by President, George Robertson.

Financials:

The financials for February were emailed to the Board in advance of the meeting. The balance in the Operating Account at the end of February was \$42,384.87. The balance in the Investment Account was \$23,444.56. Reminder statements were mailed out earlier this month. Collections for 2013 are ahead of collections in 2012 for the same time period.

The March 2013 Collection Status and Tracking Report was discussed in detail. An Association foreclosure was completed in late February and the property was purchased by a third party bidder. The Association should receive approximately \$3,000.00 from the sale. A homeowner who received a summons for foreclosure by the Association has paid their account in full. Another homeowner who defaulted on a payment plan was notified by the attorney that payments would have to resume or the Association would move forward with foreclosure. The homeowner has begun making payments again. George made a motion to approve the requested action to file one (1) lien. John Barnes seconded. None opposed.

Damon Heemstra provided a spreadsheet detailing expenditures by budget category to Board members. Legal is the only area currently over the budgeted amount. For the first two months, the Association has spent fourteen percent (14%) of the budgeted amounts and is below the budgeted spending plan. The Board is please with the condition of the financial statements.

Minutes:

The minutes from the February 12, 2013 Board meeting were approved as written. George Robertson signed the minutes.

Old Business:

The updated violation tracker was emailed to the Board prior to the meeting. Another compliance inspection will be conducted on Thursday. Todd Murphy will ride the neighborhood with the compliance inspector on April 3rd.

An updated ARB Tracker was provided to the Board. An outstanding request from a homeowner requesting to widen his driveway was approved at the meeting. A homeowner on Hammock Bay Ct. is putting on a room addition and has not submitted the necessary ARB Request Form.

James Davis was absent from the meeting so an update on the PVC pipe for the new soccer goal could not be provided. To date, the pipe has not been delivered to George's house.

New Business:

The letter "I" is missing from the north entrance sign. Management contacted Banners & Signs and the letter has been ordered and should be in soon. There will be a nominal charge for labor to install the letter.

It is nearing time to change out the flowers at the entrance for spring. Todd shared that the varieties of spring flowers will not stay as low as the winter ones did, so suggested installing perennials from spring to winter at the base of the signs. The Board approved.

The tree on the berm causing damage to a homeowner's fence has been removed.

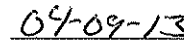
The center holly bush in the center island at the entrance was hit by a car and is dying. Todd will develop options to replace the bush, and eventually the other two, and present them at the next meeting.

George asked the Board to give thought as to how any extra funds that are collected might be used either this year or next year. He suggested adding a spring animal, or one other item, in the park for younger kids.

The first Yard of the Month will be selected by Todd Murphy in April.

All business being completed, the meeting was adjourned at 7:35 p.m. The next meeting is scheduled for April 9th.


Signature


Date